

## **State BEARFACTS 1995 – 2005**

### **Texas**

The population of Texas in 2005 was 22,928,508. Its rank was 2nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Texas had a per capita personal income (PCPI) of \$32,460. This PCPI ranked 27th in the United States and was 94 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 5.9 percent from 2004. The 2004-2005 national change was 4.2 percent. In 1995 the PCPI of Texas was \$21,003 and ranked 32nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Texas had a total personal income (TPI) of \$744,270,328\*. This TPI ranked 3rd in the United States. In 1995 the TPI of Texas was \$398,191,827\* and ranked 3rd in the United States. The 2005 TPI reflected an increase of 7.8 percent from 2004. The 2004-2005 national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Texas. In 2005 net earnings accounted for 74.7 percent of TPI (compared with 71.3 in 1995); dividends, interest, and rent were 12.3 percent (compared with 15.9 in 1995); and personal current transfer receipts were 12.9 percent (compared with 12.8 in 1995). From 2004 to 2005 net earnings increased 7.6 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 10.5 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Texas increased from \$574,366,103\* in 2004 to \$618,504,440\* in 2005, an increase of 7.7 percent. The 2004-2005 national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$317,613,199\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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